

ASSOCIATION FOR ENVIRONMENT
CONSCIOUS BUILDING

(Limited by Guarantee)

REPORT & FINANCIAL STATEMENTS

for the 15 month period
ended 31 December 2016

ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

DIRECTORS:

Frances Bradshaw
Christopher Herring
Mischa Stanley Hewitt
Peter Wilkinson
Peter Wilshaw
Gary Wilburn
Nidhi Kirit Kumar Shah
Julia Mackenzie Bennett
Mark James Siddall
Philip Newbold
Paul James Jennings

SECRETARY:

Peter Wilkinson

REGISTERED OFFICE:

30 Linden Road
Earby
Barnoldswick
Lancashire
BB18 6XR

ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

DIRECTOR'S REPORT

The directors submit their report and financial statements for the 15 month period ended 31 December 2016.

Principal activity

The company was incorporated on 19 January 2005 in order to facilitate environmentally responsible practices within building to:

1. promote the use of products and materials which are safe, healthy and sustainable.
2. encourage projects that respect, protect and enhance the environment.
3. make available comprehensive information and guidance about products, methods and projects.
4. support the efforts and endeavours of members in achieving these aims.

The company commenced operations on 1 October 2005 when it took over the activities of the unincorporated entity Association for Environment Conscious Building. The company is a not for profit organisation.

Directors

The directors during the period were:

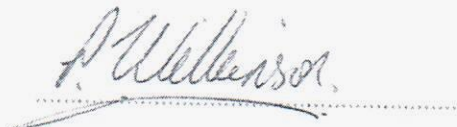
C Herring
 P Wilshaw
 P Wilkinson
 M S Hewitt
 F Bradshaw
 P J Bourgeois (resigned 9 February 2017)
 G Wilburn
 N K Kumar Shah
 J M Bennett
 M J Siddall
 P Newbold
 P J Jennings

The directors who are also members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of a winding up.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and signed by its order on 3 March 2017



P Wilkinson
 Secretary

3 March 2017

Date of approval

ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED STATUTORY ACCOUNTS OF ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept proper accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature: Keith Bridgford & Co

Date: 9 March 2017

Keith Bridgford & Co
Chartered Accountants
17 The Grove
Ilkley
LS29 9LW

ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

INCOME AND EXPENDITURE ACCOUNT for the 15 month period ended 31 December 2016

		<u>THIS PERIOD</u>		<u>LAST YEAR</u>	
	Note	£	£	£	£
Income					
Membership subscriptions	1		126,439		114,124
Other income			<u>176,581</u>		<u>100,844</u>
			303,020		214,968
Expenditure					
Direct expenses			174,987		122,987
Administration			<u>123,022</u>		<u>99,812</u>
Operating surplus/(deficit) before taxation	2		5,011		(7,831)
Taxation	3		148		122
Surplus/(deficit) for the period	5		<u>4,863</u>		<u>(7,953)</u>


The attached notes form part of these financial statements


ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDINGBALANCE SHEET as at 31 December 2016COMPANY NO 5336768

	Note	<u>THIS PERIOD</u>		<u>LAST YEAR</u>	
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>62,416</u>		<u>66,690</u>	
Creditors: amounts falling due in less than one year	4	<u>7,067</u>		<u>16,204</u>	
Net current assets			55,349		50,486
Net assets			<u>55,349</u>		<u>50,486</u>
Capital and reserves					
General reserve	5		43,882		47,645
CARBON LITE project reserves	5		68,571		51,439
CARBON LITE RETROFIT	5		(57,104)		(48,598)
			<u>55,349</u>		<u>50,486</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s477(1) of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under s 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 & s387 of the Companies Act 2006, and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of s396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board and signed on its behalf.


 Director
 P WILKINSON

 Date

The attached notes form part of these financial statements

ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

NOTES TO THE FINANCIAL STATEMENTS – 31 December 2106

1. **Accounting policies**

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Membership subscriptions

The company accounts for subscriptions as received as there is no requirement to repay these if a member leaves.

Taxation

The company is operating as a mutual concern for its members and is therefore only liable to tax on investment income.

2. **Operating surplus before taxation**

This is stated after charging	<u>This period</u>	<u>Last year</u>
	£	£
Directors' emoluments	<u>-</u>	<u>-</u>
3. Taxation		
UK Corporation tax	<u>148</u>	<u>122</u>
4. Creditors: amounts falling due with one year		
Course fees in advance	3,825	15,200
Accruals	750	600
VAT & other taxes	2,414	390
Corporation tax	<u>78</u>	<u>14</u>
	<u>7,067</u>	<u>16,204</u>

5.	<u>GENERAL</u>	<u>CARBON LITE PROJECT</u>	<u>CARBON LITE RETROFIT PROJECT</u>
	£	£	£
Reserves			
Balance brought forward	47,645	51,439	(48,598)
(Deficit)/surplus for the period	<u>(3,763)</u>	<u>17,132</u>	<u>(8,506)</u>
Balance carried forward	<u>43,882</u>	<u>68,571</u>	<u>(57,104)</u>

6. **Share capital**

The company is limited by guarantee and does not have an authorised or issued share capital. The members are required to contribute an amount not exceeding £1 to the assets of the company should it be wound up.

ASSOCIATION FOR ENVIRONMENT CONSCIOUS BUILDING

7.

INCOME & EXPENDITURE ACCOUNT for the 15 month period ended 31 December 2016

Income	<u>THIS PERIOD</u>		<u>LAST YEAR</u>	
<u>CARBON LITE</u>	£	£	£	£
Course fees	111,483		78,956	
Other (Silver Standard)	100		4,800	
PHPP	<u>29,169</u>		-	
		140,752		83,756
<u>CARBON LITE RETROFIT PROJECT</u>				
Sale of equipment	10,983		13,078	
Grants	-		2,500	
Course fees	<u>22,965</u>		-	
		33,948		15,578
<u>GENERAL</u>				
Subscriptions	125,439		114,124	
Interest	740		609	
Phone Co-op	891		801	
Other (Donation)	<u>250</u>		100	
		<u>128,320</u>		<u>115,634</u>
Total income		<u>303,020</u>		<u>214,968</u>
Expenditure				
<u>CARBON LITE</u>				
PHPP	21,176		(5,392)	
Course expenses	101,979		73,387	
Website, stationery & admin	<u>465</u>		<u>1,962</u>	
		123,620		69,957
<u>CARBON LITE RETROFIT PROJECT</u>				
Purchase of equipment	8,979		11,704	
Consultancy & PR	-		7,406	
Printing, postage & stationery	119		-	
Administration	-		8,645	
Website	-		6,715	
Course development costs	<u>33,356</u>		-	
		42,454		34,470
<u>GENERAL</u>				
Postage, printing & stationery	2,348		3,216	
Staff & administration costs	88,202		69,855	
Accountancy	750		600	
Insurance	1,017		982	
Passivhaus Plus magazine	5,000		14,607	
Board members expenses	5,389		4,220	
Marketing	3,913		3,953	
Telephone	2,068		1,369	
Internet	16,760		16,089	
Network newsletter	200		1,500	
Annual general meeting	(1,600)		(2,379)	
Consultancy	1,663		1,479	
Taxation	148		122	
Sundry	30		51	
Bank charges	4,195		2,831	
Grant	<u>2,000</u>		-	
		<u>132,083</u>		<u>118,495</u>
Total expenditure		<u>298,157</u>		<u>222,922</u>
Excess/(deficit) of income over expenditure				
CARBON LITE	17,132		13,799	
CARBON LITE RETROFIT PROJECT	(8,506)		(18,892)	
GENERAL	<u>(3,763)</u>		<u>(2,861)</u>	
		<u>4,863</u>		<u>(7,954)</u>